

FISCAL MANAGEMENT

CODE: DA
POLICY

FISCAL MANAGEMENT AND GOALS

The quantity and quality of learning programs are directly dependent on the funding provided and the effective, efficient management of those funds. It follows that achievement of the district's purposes can best be achieved through excellent fiscal management. Further, the board recognizes the important trust it has been given with the responsibility of managing a large amount of public resources. As trustee of local, state and federal funds allocated for use in public education, the board will be vigilant in fulfilling its responsibility to see that these funds are used wisely for achievement of the purposes to which they are allocated. Budget priorities will be focused on the instruction and support of student performance standards.

Because of resource limitations, there is sometimes a temptation to operate so that fiscal concerns overshadow the educational program. Recognizing this, it is essential that the district take specific action to make sure education remains central and that fiscal matters are ancillary and contribute to the educational program. This concept will be incorporated into board operations and into all aspects of district management and operation.

In the district's fiscal management, the board seeks to achieve the following goals:

- To engage in thorough advance planning in order to develop budgets and to guide expenditures so as to achieve the greatest educational returns and the greatest contributions to the educational program;
- To establish levels of funding which will provide high quality education for the students of the district;
- To use the best available techniques and processes for budget development and management;
- To provide timely and appropriate information to the board of trustees and all staff with fiscal management responsibilities; and
- To establish and implement efficient procedures for accounting, reporting, investing, purchasing and delivery, payroll, payment of vendors and contractors, and all other areas of fiscal management.

REVISED POLICY

REVISION DATE: SEPTEMBER 9, 1998

REVIEW DATE: JUNE 17, 2015