

**FISCAL MANAGEMENT**

**CODE: DG**  
**POLICY**

**BANKING SERVICES**

Annually the district shall approve one or more banking institutions or depositories to be utilized by the district for the deposit of funds.

Depository banks holding school district money shall pledge securities for all deposits and balances not covered by FDIC. The board of trustees shall approve the securities.

Legal ref.:

(W.S. 9-4-801 through 9-4-834).

**REVISED POLICY**

**REVISION DATE: NOVEMBER 8, 1995**

**REVIEW DATE: JUNE 8, 2016**

